

UNITED STATES OF AMERICA
DEPARTMENT OF TRANSPORTATION
OFFICE OF THE SECRETARY
WASHINGTON, D.C.

Order 97-3-19
Served 3/20/97

Action on IATA Agreement
Issued by the Department of Transportation
on the 14th day of March, 1997

Docket: OST-97-2164 1/

Description: The agreement i ncreases cargo rates, except for ad-
on rates, from Hungary to points throughout the world, includin g
U.S. points, by fifteen percent to help offset the continue d
devaluation of the Hungarian forint. 2/

We do not find the resolution incorporated in the above docket to
be adverse to the public interest or in violation of 49 U.S.C .
41309, provided that approval is subject, where applicable, t o
conditions previously imposed.

Accordingly, we approve and grant antitrust immunity to th e
agreement, subject, where applicable, to conditions previousl y
imposed.

This order shall be effective and become the action of th e
Department of Transportation upon the expiration of ten days ,
unless within such period a petition for review is filed pursuant
to 14 CFR 385.50 or the Department gives notice that it will review
this order on its own motion. Such actions are subject to j udicial
review under 49 U.S.C. 46110.

Given the noncontroversial nature of this agreement and th e
availability of the above procedure, we are waiving the 21-da y
period prescribed by 14 CFR 303.42.

1/ IATA COMP Telex TV/5900, filed with the Department on February
28, 1997.

2/ Passenger fares, cargo rates and related charges are specified
in the local currency of the country of origin under procedures
conditionally approved by Orders 84-5-108, May 31, 1984, and
88-4-21, April 4, 1988. IATA monitors exchange rate fluctuations
and may propose offsetting fare and/or rate revisions when
currency movements exceed certain criteria. The fare and/or rate
revisions, however, must be filed and approved before being
implemented.

Paul L. Gretch
Director, Office of International Aviation